



MEDIA RELEASE

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FOR IMMEDIATE RELEASE

APRIL 19, 2011

Company is first in Macomb County to receive investment from this fund

MACOMB-OU INCUBATOR HELPS SECURE \$250,000 PRE-SEED CAPITAL FUND INVESTMENT FOR ARBOR PLASTICS TECHNOLOGY IN STERLING HEIGHTS

STERLING HEIGHTS – The Macomb-OU INCubator recently helped secure a \$250,000 investment from the state's Pre-Seed Capital Fund to Arbor Plastics Technology (APT) in Sterling Heights.

The Michigan Pre-Seed Capital Fund supports high-tech start-up companies as they near commercial viability by providing access to early-stage capital investment or micro loans to accelerate company development.

Located on Merrill Road near M-59 in Sterling Heights, APT is a Michigan based, specialty chemical company that formulates and manufactures patented and proprietary additives for the plastics industry.

The firm is the first in Macomb County to receive an investment allocation from the Michigan Pre-Seed Capital Fund, thanks in part to assistance from the Macomb-OU INCubator, a business development venture whose partners include Sterling Heights, Oakland University and Macomb County. Incubator staff worked with APT on its business plan submission to ensure that it complied with Michigan Pre-Seed Fund requirements and would be competitive during the evaluation process.

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INCubator Secures \$250,000 Investment

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“APT has been very pleased with the work of the incubator for help in drafting our application to the Michigan Pre-Seed Capital Fund,” said Dan Caton, president of APT. “The entire process was conducted professionally and it was truly collaborative. This cash inflow is a critical step to our company’s success here in Sterling Heights. APT extends our gratitude to the state of Michigan for its commitment to growing Michigan based new technology companies which, in turn, create jobs for Michigan families.”

Supported by a consortium of Michigan SmartZones, the Michigan Pre-Seed Capital Funds also extend the personal investment of entrepreneurs during the critical stage when they are developing their businesses to the point of readiness for outside investment.

“It’s important for businesses to know that a public/private collaboration of this type can lead to significant investment help from the state of Michigan,” said Mayor Richard J. Nottle. “Any company involved in new technology should take a look at the Michigan Pre-Seed Capital Fund to determine if they qualify for some investment assistance.”

For more information, contact Community Relations at (586) 446-CITY (2489).

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